

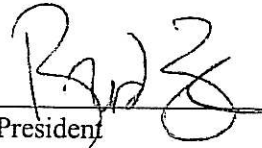
CITY CLERK FILES:  
Number: RES 08-91  
Date: 10-27-08


ASSIGNMENT OF LEASE

For value received, Joliet Avionics, Inc., an Illinois corporation, d/b/a J.A. Air Center, ("Assignor"), hereby assigns all of its right, title and interest in and to, and any and all obligations set forth therein, its Agreement for Full Fixed Base Operator's Contract and Lease ("Lease") for the premises located at the DeKalb Taylor Municipal Airport, as is more particularly described in said Lease, and which Lease is between Assignor and the City of DeKalb effective from January 26, 2006 to January 23, 2021, to DeKalb Aviation, LLC, an Illinois limited liability company, ("Assignee"), and its assigns and successors in interest.

Executed and delivered as of the 3<sup>rd</sup> day of November 2008.

Joliet Avionics, Inc., d/b/a J.A. Air Center

By:   
\_\_\_\_\_  
President

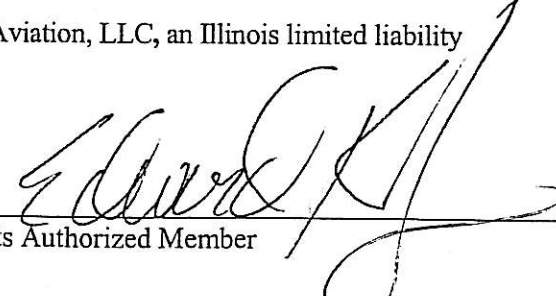
Attest:  
  
\_\_\_\_\_  
Secretary

ACCEPTANCE

In consideration of the above Assignment and the written consent of the City of DeKalb as Lessor thereto, DeKalb Aviation, LLC, an Illinois limited liability company, hereby accepts said assignment and assumes all liability and obligations and agrees to make all payments and perform all covenants and conditions of the above-described Lease, by said Lessee to be made and performed.

Executed and delivered as of the 3<sup>rd</sup> day of November, 2008.

DeKalb Aviation, LLC, an Illinois limited liability company

By:   
\_\_\_\_\_  
Its Authorized Member

CONSENT


For value received, the City of DeKalb, an Illinois municipal corporation ("Lessor") hereby consents to the above referenced assignment of the Lease by Assignor to Assignee. The Lessor does hereby release Assignor from all liability under the terms of the Lease required to be performed under the terms of said Lease subsequent to the date of the assignment. Nothing herein shall be construed as releasing Assignor from any liability which may have accrued prior to the assignment of this lease and for any of its obligations under said Lease required to be performed up to the date of the execution of this assignment and acceptance by Assignee.

Executed and delivered as of the 3<sup>rd</sup> day of November, 2008.

City of DeKalb



By:   
Kris Povlsen, Acting Mayor

Attest:  
  
Donna S. Johnson, City Clerk