RESOLUTION NO. 18-07

SUPPORTING THE IMPROVEMENT OF THE JOINT REVIEW BOARDS FOR THE REDEVELOPMENT AREAS OF CITY OF DEKALB TAX INCREMENT FINANCING DISTRICTS

WHEREAS, the DeKalb Park District, DeKalb County, IL serves the park and recreational needs of its citizens, and provides quality parks, facilities, programs and services for that purpose; and

WHEREAS, the DeKalb Park District has worked with other taxing bodies over the past few months to work towards an agreement over Joint Review Board ("JRB") oversite of City of DeKalb Tax Increment Financing ("TIF") Districts"; and

WHEREAS, the DeKalb Park District believes that all taxing bodies need to maintain open communications with each other and that when discussions are limited to only a few taxing bodies, that it does not represent best practice, nor is it in the best interest of the citizens that we all represent in overlapping governmental boundaries;

NOW BE IT RESOLVED by the Board of Commissioners of the DeKalb Park District, County of DeKalb, and State of Illinois, as follows:

That the DeKalb Park District believes that the City of DeKalb should convene a JRB meeting in January 2019 to discuss the proposed City Code Chapter 37 "Tax Increment Financing Regulations" as discussed at the December 10, 2018 city council meeting and other items relating to the restructuring of the JRB, and its role going forward for further oversight over City of DeKalb TIF Districts; and

That, following discussions with the JRB, the City of DeKalb should Adopt Chapter 37 in substantially the same form as proposed and discussed at the December 10, 2018 City Council Meeting and the proposed JRB meeting, with the addition of a requirement that the City of DeKalb disseminate the agenda, reports, and supporting documents to the JRB taxing body representatives at least ten days prior to any JRB meeting; and

That the City of DeKalb agree to an external forensic audit of all records and accounting practices related to TIF grants, revenues and expenditures over the past 23 years, said forensic audit to be performed under the direction of the DeKalb County State's Attorney by independent certified public accounts other than the certified public accountants who performed the TIF audits; and

That the forensic auditors create an executive summary page to the audit report that gives the JRB and the public a more simplified way to understand the annual revenues and expenditures of TIF funds.

PASSED by DeKalb Park District this 20th day of December, 2018.

AYES: Perkins, Nyquist, Holliday, Grada, Young
NAYS: none
ABSENT: none

President: DeKalb Park District

ATTEST:

Secretary: DeKalb Park District